

**City of Prescott  
Development Impact Fee Annual Report  
For the Fiscal Year ending June 30, 2007**

	<u>Library</u>	<u>Parks</u>	<u>Recreation</u>	<u>Police</u> <sup>(1)</sup>	<u>Fire</u>	<u>Streets</u>	<u>Public Buildings</u>	<u>Water Resource Fee*</u>	<u>Water System Impact Fee**</u>	<u>Total</u>
Amount of development fee (residential)	\$ 253	\$ 715	\$ 401	\$ 589	\$ 525	\$ 469	\$ 275	\$ 4,485-23,905+	\$ 4,888-26,053+	\$ 11,737-52,322+
Amount of development fee (non-residential)	-	-	-	-	-	-	-	\$ 4,485-23,905+	\$ 4,888-26,053+	\$ 9,373-49,958+
<b>Beginning Balance July 1, 2006</b>	43,047	2,034,242	241,601	445,414	653,118	96,435	244,507	1,912,172	2,128,077	7,798,613
<b>Impact Fees assessed</b>	92,761	261,975	147,165	88,326	102,023	172,097	100,375	2,054,695	2,007,174	5,026,591
<b>Interest and Other Earnings on Impact Fees</b>	5,694	115,916	1,036	26,903	42,412	11,895	17,074	5,001	70,377	296,308
<b>Impact Fees spent on Capital Improvement Projects</b>										
Adult Center Library located at 1280 E. Rosser	23,624		984,037							1,007,661
Loan from Capital Improvement Fund for the Adult Center located at 1280 E. Rosser			(595,000)							(595,000)
Downtown Fire Station Land located at 300 N. Montezuma					340,402					340,402
Rosser - Blooming Hills Park		25,750								25,750
Prescott Lakes 10 acre Park		494,816								494,816
Sundog Trailhead Enhancment - North of Prescott Lakes Parkway and West of Sundog Ranch Road		37,795								37,795
Parks & Recreation Master Plan		90,275								90,275
Willow Creek Road Widening project										-
Recovery Wells at Prescott Airport located at 6546 Crystal Ln.									789,800	789,800
Copper Basin Road Improvements									3,768	3,768
Iron Springs Road Improvements						250,000				250,000
Prescott Canyon Reservoir - Prescott Canyon Drive North of Highway 69									52,504	52,504

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<b>Impact Fees spent on Capital Improvement Projects</b>										
Big Chino Water Ranch Project								3,830,875		3,830,875
Loan from Water Fund								(510,000)		(510,000)
GO Bond Reimbursement for 2005 Lakes Project		(428,853)								(428,853)
Trail grant contributions for City share of projects		376								376
<b>Impact Fees spent to Repay Bonds Issued for Capital Improvement Projects</b>										
Bond debt service payments related to the Big Chino Water Ranch Purchase								641,170		641,170
<b>Ending Balance June 30, 2007</b>	<b>117,878</b>	<b>2,191,974</b>	<b>765</b>	<b>560,643</b>	<b>457,151</b>	<b>30,427</b>	<b>361,956</b>	<b>9,823</b>	<b>3,359,556</b>	<b>7,090,173</b>

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk by September 30 each year. This information has not been audited.

(1) On January 1, 2007 the Police impact fee was increased from \$84 to \$589, and the Fire impact fee was increased from \$167 to \$525.

\* The Alternate Water Impact Fee is calculated based on meter size, the \$4,485 fee represents a 3/4" meter, for a 2" meter the fee increases to \$23,905. The non-residential fee starts at \$4,485 for a 3/4" meter, the \$23,905 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.

\*\* The Water System Impact Fee is calculated based on meter size, the \$4,888 fee represents a 3/4" meter, for a 2" meter the fee increases to \$26,053. The non-residential fee starts at \$4,488 for a 3/4" meter, the \$26,053 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.